

Elders Commission
Office of the Treasury
Annual Budget

Commission Costs

Stipend Costs	\$	6,600.00
Fringe Benefits	\$	504.90
Travel / Training	\$	8,250.00
Other Costs (phone, equipment, etc)	\$	1,381.94
Indirect Costs	\$	5,857.89

Total Costs of Commission	\$	22,594.74
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Assumptions

- 5 Number of LTBB community members on commission
- 2 Number of commission officers
- \$ 100.00 Stipend for commissioned LTBB community members per meeting
- \$ 125.00 Stipend for commissioned officers per meeting
- 1.25 R. Fisher recommends travel costs should be planned \$1.25 per \$1 stipend
- 7.65% Fringe benefits % (to cover cost of payroll taxes)
- 12 Number of commission meetings per year, assuming one meeting per month
- As a rule of thumb, Rebecca also suggested \$1,250 per committee meeting (exclusive of Indirect Cost Rate charge) for a five person meeting
- 9% Assumed costs for other items based on 2010 and 2011 Actual spending on "other" items
- 35% Indirect Costs rate